

# Debt Service Report

<b>Local Unit Name:</b>	County of Montcalm
<b>Local Unit Code:</b>	590000
<b>Current Fiscal Year End Date:</b>	9/30/2019

<b>Debt Name:</b>	Building Authority Refunding
<b>Issuance Date:</b>	11/24/2015
<b>Issuance Amount:</b>	\$8,025,000
<b>Debt Instrument (or Type):</b>	Bond
<b>Repayment Source(s):</b>	General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 690,000	\$ 65,773	\$ 755,773
2017	\$ 750,000	\$ 144,608	\$ 894,608
2018	\$ 765,000	\$ 135,983	\$ 900,983
2019	\$ 780,000	\$ 125,655	\$ 905,655
2020	\$ 795,000	\$ 113,565	\$ 908,565
2021	\$ 805,000	\$ 99,255	\$ 904,255
2022	\$ 830,000	\$ 83,155	\$ 913,155
2023	\$ 850,000	\$ 65,310	\$ 915,310
2024	\$ 870,000	\$ 45,335	\$ 915,335
2025	\$ 890,000	\$ 23,585	\$ 913,585
<b>Totals</b>	<b>\$ 8,025,000</b>	<b>\$ 902,224</b>	<b>\$ 8,927,224</b>

Commentary:

# Debt Service Report

**Local Unit Name:** County of Montcalm  
**Local Unit Code:** 590000  
**Current Fiscal Year E** 9/30/2019

**Debt Name:** Capital Lease  
**Issuance Date:** 1/13/2014  
**Issuance Amount:** \$199,613  
**Debt Instrument (or T** Simplex Grinnell Lease  
**Repayment Source(s)** General Fund-Jail

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	31,296.30	5,272.82	36,569.12
2015	47,634.33	7,219.35	54,853.68
2016	50,032.47	4,821.21	54,853.68
2017	52,551.33	2,302.35	54,853.68
2018	18,098.57	185.99	18,284.56
<b>Totals</b>	<b>\$ 199,613</b>	<b>\$ 19,802</b>	<b>\$ 219,415</b>

Commentary:

# Debt Service Report

<b>Local Unit Name:</b>	County of Montcalm
<b>Local Unit Code:</b>	590000
<b>Current Fiscal Year E</b>	9/30/2019

<b>Debt Name:</b>	Capital Lease
<b>Issuance Date:</b>	6/1/2017
<b>Issuance Amount:</b>	\$29,788
<b>Debt Instrument (or T</b>	IBM Lease
<b>Repayment Source(s)</b>	General Fund - Courts

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	4,895.48	193.18	5,088.66
2018	9,830.50	346.82	10,177.32
2019	9,998.47	178.85	10,177.32
2020	4,216.50	24.05	4,240.55
<b>Totals</b>	<b>\$ <u>28,941</u></b>	<b>\$ <u>743</u></b>	<b>\$ <u>29,684</u></b>

Commentary: