

Debt Service Report

| | |
|--------------------------------------|--------------------|
| Local Unit Name: | County of Montcalm |
| Local Unit Code: | 590000 |
| Current Fiscal Year End Date: | 9/30/2018 |

| | |
|-----------------------------------|------------------------------|
| Debt Name: | Building Authority Refunding |
| Issuance Date: | 11/24/2015 |
| Issuance Amount: | \$8,025,000 |
| Debt Instrument (or Type): | Bond |
| Repayment Source(s): | General Fund |

| <u>Years Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|---------------------|-------------------|---------------------|
| 2016 | \$ 690,000 | \$ 65,773 | \$ 755,773 |
| 2017 | \$ 750,000 | \$ 144,608 | \$ 894,608 |
| 2018 | \$ 765,000 | \$ 135,983 | \$ 900,983 |
| 2019 | \$ 780,000 | \$ 125,655 | \$ 905,655 |
| 2020 | \$ 795,000 | \$ 113,565 | \$ 908,565 |
| 2021 | \$ 805,000 | \$ 99,255 | \$ 904,255 |
| 2022 | \$ 830,000 | \$ 83,155 | \$ 913,155 |
| 2023 | \$ 850,000 | \$ 65,310 | \$ 915,310 |
| 2024 | \$ 870,000 | \$ 45,335 | \$ 915,335 |
| 2025 | \$ 890,000 | \$ 23,585 | \$ 913,585 |
| Totals | \$ 8,025,000 | \$ 902,224 | \$ 8,927,224 |

Commentary:

Debt Service Report

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| Local Unit Name: | County of Montcalm |
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| Current Fiscal Year End Date: | 9/30/2018 |

| | |
|-----------------------------------|------------------------|
| Debt Name: | Capital Lease |
| Issuance Date: | 1/13/2014 |
| Issuance Amount: | \$199,613 |
| Debt Instrument (or Type): | Simplex Grinnell Lease |
| Repayment Source(s): | General Fund-Jail |

| Years Ending | Principal | Interest | Total |
|---------------|-------------------|------------------|-------------------|
| 2014 | 31,296.30 | 5,272.82 | 36,569.12 |
| 2015 | 47,634.33 | 7,219.35 | 54,853.68 |
| 2016 | 50,032.47 | 4,821.21 | 54,853.68 |
| 2017 | 52,551.33 | 2,302.35 | 54,853.68 |
| 2018 | 18,098.57 | 185.99 | 18,284.56 |
| Totals | \$ 199,613 | \$ 19,802 | \$ 219,415 |

Commentary:

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| Local Unit Name: | County of Montcalm |
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| Current Fiscal Year End Date: | 9/30/2018 |

| | |
|-----------------------------------|-----------------------|
| Debt Name: | Capital Lease |
| Issuance Date: | 6/1/2017 |
| Issuance Amount: | \$29,788 |
| Debt Instrument (or Type): | IBM Lease |
| Repayment Source(s): | General Fund - Courts |

| <u>Years Ending</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|---------------------|------------------|-----------------|------------------|
| 2017 | 4,895.48 | 193.18 | 5,088.66 |
| 2018 | 9,830.50 | 346.82 | 10,177.32 |
| 2019 | 9,998.47 | 178.85 | 10,177.32 |
| 2020 | 4,216.50 | 24.05 | 4,240.55 |
| Totals | \$ 28,941 | \$ 743 | \$ 29,684 |

Commentary: