

Debt Service Report

Local Unit Name:	County of Montcalm
Local Unit Code:	590000
Current Fiscal Year End Date:	9/30/2017

Debt Name:	Building Authority Refunding
Issuance Date:	11/24/2015
Issuance Amount:	\$8,025,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 690,000	\$ 65,773	\$ 755,773
2017	\$ 750,000	\$ 144,608	\$ 894,608
2018	\$ 765,000	\$ 135,983	\$ 900,983
2019	\$ 780,000	\$ 125,655	\$ 905,655
2020	\$ 795,000	\$ 113,565	\$ 908,565
2021	\$ 805,000	\$ 99,255	\$ 904,255
2022	\$ 830,000	\$ 83,155	\$ 913,155
2023	\$ 850,000	\$ 65,310	\$ 915,310
2024	\$ 870,000	\$ 45,335	\$ 915,335
2025	\$ 890,000	\$ 23,585	\$ 913,585
Totals	\$ 8,025,000	\$ 902,224	\$ 8,927,224

Commentary:

Debt Service Report

Local Unit Name:	County of Montcalm
Local Unit Code:	590000
Current Fiscal Year End Date:	9/30/2017

Debt Name:	Install Purchase
Issuance Date:	3/31/2011
Issuance Amount:	\$104,349
Debt Instrument (or Type):	Purchase Agreement
Repayment Source(s):	Enterprise Fund - EMS

Years Ending	Principal	Interest	Total
2016	\$ 10,435	\$ -	\$ 10,435
Totals	\$ 10,435	\$ -	\$ 10,435

Commentary:

Debt Service Report

Local Unit Name:	County of Montcalm
Local Unit Code:	590000
Current Fiscal Year End Date:	9/30/2017

Debt Name:	Capital Lease
Issuance Date:	1/13/2014
Issuance Amount:	\$199,613
Debt Instrument (or Type):	Lease
Repayment Source(s):	General Fund

Years Ending	Principal	Interest	Total
2016	\$ 54,854	\$ -	\$ 54,854
2017	\$ 54,854	\$ -	\$ 54,854
2018	\$ 29,594	\$ -	\$ 29,594
Totals	\$ 139,302	\$ -	\$ 139,302

Commentary: