

ECONOMIC DEVELOPMENT

INDICATOR: PER CAPITA INCOME

MEASURE

The average income per person in Montcalm County.

WHY IS THIS INDICATOR IMPORTANT?

Changes in per capita income reflect economic growth in a community. In addition, comparison between state and local area per capita income data provide insight into the economic well being of a community. Low per capita income may indicate that the local economy does not adequately support individuals and families.

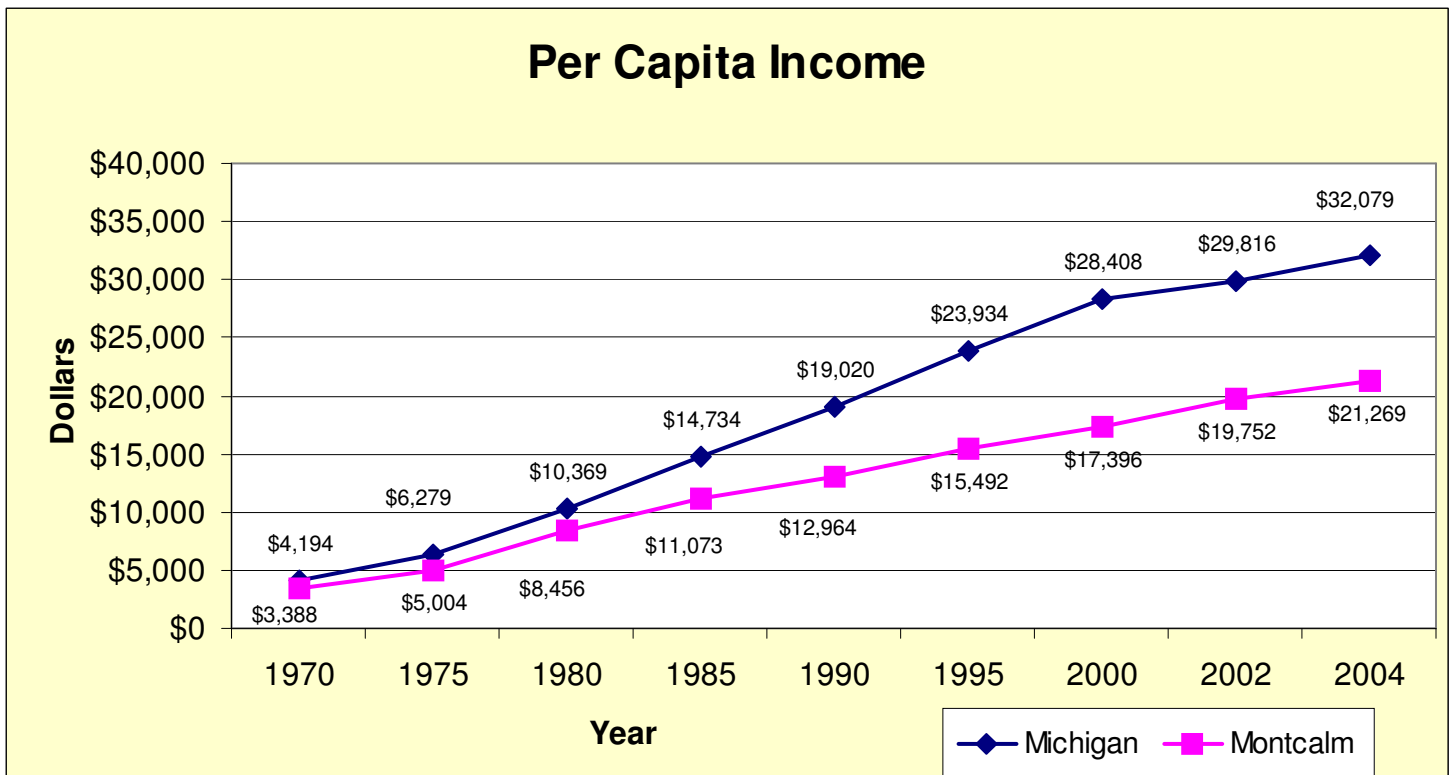
HOW WELL IS THE MONTCALM COMMUNITY DOING?

The per capita income in the Montcalm community has risen steadily since 1970, but it remains both in growth percentage and absolute amount significantly lower than the Michigan per capita income of \$32,079 as of 2004.

GOALS FOR MONTCALM COUNTY

Goal One) To increase per capita income in Montcalm County at an annual rate of 4%.

Goal Two) To exceed the state of Michigan's annual average growth rate for per capita income.



NOTE: Per capita income is the average income per person.

SOURCE: Regional Economic Information System, Bureau of Economic Analysis, U.S. Department of Commerce. Last updated April, 2007.