

ECONOMIC DEVELOPMENT

INDICATOR: TOTAL STATE EQUALIZED VALUE

MEASURE

The total State Equalized Value (SEV) of real and personal property in Montcalm County.

WHY IS THIS INDICATOR IMPORTANT?

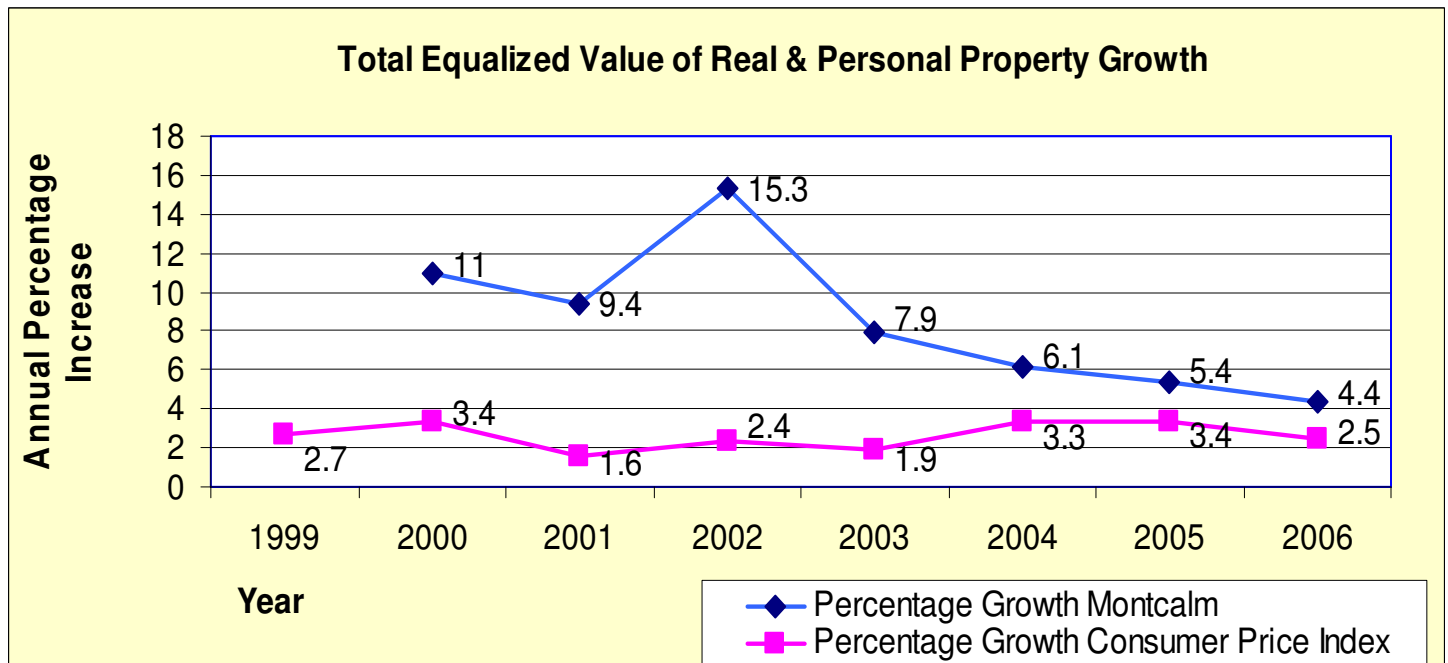
A key to the county and its residents' future well-being is that there is ongoing investment being made in the county. Significant investment in upgrading that which currently exists and investment in new projects (i.e., residential, commercial, industrial) is a strong indicator of a vibrant, growing and stable economic base. Growth of SEV greater than the rate of inflation is an indicator of such investment.

GOAL FOR MONTCALM COUNTY

To maintain an annual real and personal property growth rate greater than the annual growth rate of the Consumer Price Index (CPI).

HOW WELL IS THE MONTCALM COMMUNITY DOING?

Montcalm County has experienced significant economic growth since 1999 as measured by both an absolute increase in SEV and as measured by an annual percentage increase. Since 1999, the County has had a positive 46.6% change in SEV, increasing from \$1,178,377,101 in 1999 to \$2,205,645,218 in 2006. Since 1999, this growth has been reflected in all sectors (residential development, new and expanded commercial development, and industrial growth) and has been greater than the annual inflation rate. Growth has been the strongest in the greater Greenville area, in the Panhandle area (Pierson, Winfield, and Reynolds Townships), and in the county's Renaissance Zone areas.



NOTE: Average growth per year was 6.6%, with the highest growth of 15.3% for the years 2001-2002 and the lowest growth of 4.4% for the years 2005-2006. SOURCE: Montcalm County Equalization Department, US Bureau of Statistics. Last updated April, 2007.