

Projected Budget Report

Local Unit Name: County of Montcalm
Local Unit Code: 590000
Current Fiscal Year End Date: 9/30/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 9,926,500	3 %	\$ 10,224,295	Projected increase based on historical data
Charges for Services	\$ 2,658,314	-	\$ 2,658,314	
State Revenue Sharing	\$ 1,488,356	3 %	\$ 1,533,007	Conservative projected increase
Fines & Fees	\$ 125,500	-	\$ 125,500	
Licenses & Permits	\$ 103,112	-	\$ 103,112	
Interest Income	\$ 50,500	-	\$ 50,500	
Grant Revenues	\$ 1,641,945	-	\$ 1,641,945	
Other Revenues	\$ 100,500	-	\$ 100,500	
Interfund Transfers (In)	\$ 23,536	3 %	\$ 24,242	Projection related to wage increases
Total Revenues	\$ 16,118,263		\$ 16,461,415	
EXPENDITURES				
General Government	\$ 7,705,664	3 %	\$ 7,936,834	Wage increases per bargaining contracts
Police and Fire	\$ 5,124,346	3 %	\$ 5,278,076	Wage increases per bargaining contracts
Other Public Works	\$ 475,469	-	\$ 475,469	
Health and Welfare	\$ 333,395	-	\$ 333,395	
Community & Economic Development	\$ 36,750	-	\$ 36,750	
Capital Outlay	\$ 110,000	-	\$ 110,000	
Other Expenditures	\$ 80,000	-	\$ 80,000	
Interfund Transfers (Out)	\$ 2,033,791	-	\$ 2,033,791	
Total Expenditures	\$ 15,899,415		\$ 16,284,315	
Net Revenues (Expenditures)	\$ 218,848		\$ 177,099	
Beginning Fund Balance	\$ 15,947,538		\$ 16,166,386	
Ending Fund Balance	\$ 16,166,386		\$ 16,343,485	

Commentary: