

Debt Service Report

Local Unit Name: County of Montcalm
Local Unit Code: 590000
Current Fiscal Year End Date: 9/30/2024

Debt Name: Building Authority Refunding
Issuance Date: 11/24/2015
Issuance Amount: \$8,025,000
Debt Instrument (or Type): Bond
Repayment Source(s): General Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 690,000	\$ 65,773	\$ 755,773
2017	\$ 750,000	\$ 144,608	\$ 894,608
2018	\$ 765,000	\$ 135,983	\$ 900,983
2019	\$ 780,000	\$ 125,655	\$ 905,655
2020	\$ 795,000	\$ 113,565	\$ 908,565
2021	\$ 805,000	\$ 99,255	\$ 904,255
2022	\$ 830,000	\$ 83,155	\$ 913,155
2023	\$ 850,000	\$ 65,310	\$ 915,310
2024	\$ 870,000	\$ 45,335	\$ 915,335
2025	\$ 890,000	\$ 23,585	\$ 913,585
Totals	\$ 8,025,000	\$ 902,224	\$ 8,927,224

Commentary: